



NAIROBI CITY COUNTY ASSEMBLY
THIRD ASSEMBLY - FIRST SESSION



HON. SPEAKER

REQUEST FOR STATEMENT

Hon. Speaker,

Pursuant to Standing Order 47(2) (c), I wish to request for a statement from the Chairperson of the Select Committee on Finance, Budget and Appropriations regarding insurance of assets owned by the Nairobi County.


Hon. Speaker, an asset register is generally recognized as being one of the most important tools for the efficient and effective management of assets. A government Asset Register aims at providing government with a central database of assets acquired and controlled by the County.

Hon. Speaker, in the Financial Year 2021/2022 the Nairobi City County Government had planned to fast track the finalization of the County-owned properties to have in place a comprehensive asset and valuation register.

Hon. Speaker, the County Executive has in the recent past grappled with the lack of accurate asset management register yet the County Assembly has continuously passed budgets for the insurance of these assets. For example in the current Financial Year 2022-2023, the County Executive allocated Kshs. 120 Million for insurance of County properties with an additional Kshs. 1.2 Billion set aside for medical insurance.


Hon. Speaker, in the statement, the Chairperson should inquire into and report on:-

- i) A status report on the County Asset register and the Company that was awarded the tender for insuring the County Assets;
- ii) A report on how much each asset is valued at and how much insurance was charged for each asset;
- iii) Whether County schools and markets are categorized as assets and if they are also insured;
- iv) Plans the County Executive put in place to digitize their asset management register by linking all the assets to the Geographical Information System (GIS);


HON. GEOFFREY MAJIWA, MCA.
MEMBER FOR BABA DOGO WARD

Date: _____

Statement read on 29th Nov
Response due on 8th Dec 2022


29/11/22