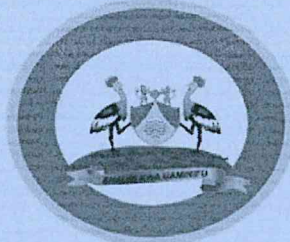


GOVERNMENT OF NAIROBI CITY COUNTY



THE NAIROBI CITY COUNTY ASSEMBLY

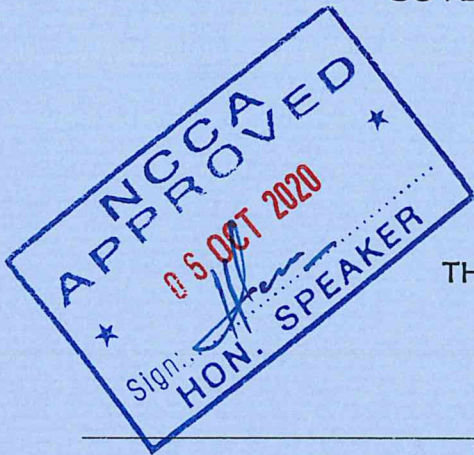
SECOND ASSEMBLY

(FOURTH SESSION)

REQUEST FOR STATEMENTS

Subject: Management of Pension fund

Statement requested on 0-10-2020
due on 20th October 2020



Hon. Speaker,

Pursuant to Standing Order 45(2) (c), I wish to request for a statement from the Chairperson of the Sectoral Committee on Labour and Social Welfare regarding the financial statements, disbursement and management of the Pension Fund by the County Pension Fund (CPF) and LapFund for the County Executive employees.

Hon. Speaker, persistent concerns have been raised by the retiring officers on the delays in payment of their retirement benefits by CPF/Lapfund contrary to the terms and conditions between the organization and the County.

Hon. Speaker, the allegations that the Pension Funds are deliberately delaying disbursement of funds to beneficiaries by engaging in risky investments are serious and critical because this traumatizes beneficiaries after years of hard work, saving and sacrifices.

Hon. Speaker, in the Statement, the Chairperson should inquire into and report on: -

- i) Reasons for the delays in processing and disbursing benefit to County Workers;
- ii) The terms and conditions given in the agreement/contract between the County and CPF and LapFund and if there is adherence to the same;
- iii) Whether the investment by CPF and LapFund through the pensioners fund are viable or put pensioners fund at risk;
- iv) The financial Statements of the pension funds paid for the last two (2) years;
- v) Challenges being faced by CPF in implementing its policies in Nairobi County;
- vi) Clarification on transition from gratuity to pension scheme and its benefits to County staff;
- vii) Status of remittances by the staff;

- viii) Brief on Retirement Benefits Authority policy on non-remittance; and
- ix) Whether there exists an alternative Pension Scheme for County Staff.



HON. GEOPHREY MAJIWA, MCA – DEPUTY SPEAKER
MEMBER FOR BABA DOGO WARD

Date.....